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| **Continuing Non-Statutory Service (Proposed Base Budget Reduction Targets) – Template 3**  **BOP 049** | | | |
| Service name  STREET LIGHTING ENERGY CONTRACT BBR 032 | Service Description – Energy for street lights | | |
|  | **2015/16** | **2016/17** | **2017/18** |
|  | **£m** | **£m** | **£m** |
| Forecast before savings | 6.576 | 6.295 | 6.422 |
| Budgeted savings (cumulative) | 0.000 | 0.000 | 0.000 |
| Planned net expenditure  (Approved **2015 net budget**) | 6.576 | 6.295 | 6.422 |
|  |  |  |  |
| August 15 monitoring position | -0.726 |  |  |
| Demand variations (cumulative) |  | -0.383 | -1.301 |
| Price variations (cumulative) |  | 0.406 | 0.435 |
| Undeliverable savings (cumulative) | 0.000 | 0.000 | 0.000 |
| Loss of grant (cumulative) | 0.000 | 0.000 | 0.000 |
| **Revised Resource Requirement** | **5.850** | **6.318** | **5.556** |
| Additional savings target for approval (cumulative) | 0.000 | 0.000 | -0.450 |
| **Revised proposed budget** | **5.850** | **6.318** | **5.106** |
| Proposed risk reserve provision (discrete year) |  | 0.000 | 0.000 |
| Policy Decisions needed to deliver the budgeted savings | * To agree an invest to save programme of £5m from the capital programme to convert 50% of the remaining non-LED lanterns (ie those not currently being replaced as part of the current DfT funded investment) to energy efficient LED lanterns to facilitate an anticipated £450k\* annual revenue saving on the street lighting energy contract. * The county council's stepped dimming policy will be enhanced and complemented by this proposal. In addition, this proposal will continue to contribute to the measures taken by the council to mitigate against rising energy costs by the use of energy efficient technology.   \*Savings figures will be impacted by fluctuating energy costs and infrastructure growth in Lancashire. | | |
| Impact upon service | * No impact on service. | | |
| Actions needed to deliver the target savings | * Design procurement and programming of the investment programme for completion, at the latest, by April 2018. * Explore potential interest free SALIX funding for capital expenditure. | | |
| Equality Analysis | [Click here to view document](http://council.lancashire.gov.uk/ecCatDisplay.aspx?sch=doc&cat=13868&path=0) | | |